

# Why are insurance costs rising for drivers?

Nationwide trends are influencing the cost to protect your vehicle.



## More fatalities

more than **38,800** people are **killed** in car accidents in the United States every year



## More distracted and social media use

**660,000** Americans are using cell phones or electronic devices while driving—at any given daytime moment



## More speed

Average speeds have increased by as much as **250%** in the past year

## More expensive

- Repair costs are up **40%**
- Hourly labor is up **8.2%**
- Windshields cost **15% more**
- Hoods cost **9% more**

## More fatigued

**328,000** average annual number of drowsy driving crashes and **6,400** fatalities due to drowsy driving



## More technology

High-tech auto parts (xenon headlights, sensors, cameras, etc.) have resulted in an average increase in claim costs of almost **\$300** in the last 5 years

## More cars

**14.9** million new cars sold in 2021

## More demand

Due to supply shortages, used car prices **increased** by more than **24%** over the past year and new car prices are up nearly **9%**

## More claims

Total loss frequency is up **4.1%**

We can help make sure you have the right coverage

Contact your agent today and avoid being underinsured.

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