

Hanover Technology Professional and Cyber Advantage

Technology coverage scenarios

Technology businesses face many unique exposures to loss. The Hanover has developed a complete suite of insurance products that help protect the property and reputation of tech clients, with options aimed at closing potential gaps in existing coverage. It's affordable coverage for a wide variety of industries including electronics manufacturing, information technology and telecom businesses.

Technology professional and cyber liability coverage

RISK EXPOSURE	KEY QUESTION	HANOVER SOLUTION
Financial injury	Does your current coverage protect you against an allegation that your product or service didn't live up to your warranty?	Hanover Technology and Cyber Advantage provides coverage for costly allegations of breach of warranty or representation.
Breach of personally identifiable information (PII)	Does your existing policy provide coverage for claims involving privacy liability?	Cyber and privacy security liability coverage is an extremely valuable component of Hanover Technology and Cyber Advantage.
Disparagement claims	How does your current insurance address product disparagement claims?	The Hanover's personal injury coverage option is designed to respond to claims of defamation, libel, slander, product disparagement and more.
Unlicensed software	Is software copyright infringement covered by your current policy?	Media and content coverage, which extends to software copyright infringement, is available through Hanover Technology Professionals and Cyber Advantage.

First-party cyber coverages

RISK EXPOSURE	KEY QUESTION	HANOVER SOLUTION
Exposure of PII	Does your insurance program provide coverage for the cost to notify potentially affected parties if their private information is breached?	With Hanover Technology Professional and Cyber Advantage, you can protect your company against the substantial costs associated with breach notification and remediation.
Corruption of data	Would your current policy cover the costs associated with restoring corrupted data?	The data and systems restoration option of Hanover Technology Professional and Cyber Advantage provides coverage for the cost to restore data that has been lost or corrupted due to a covered cause of loss.
Ransomware	Does your current protection include coverage for cyber extortion?	The Hanover's cyber extortion coverage can help get your data back—and get you back in business—in the event of a ransomware attack.
Business interruption	Is lost revenue resulting from a malicious attack covered by your policy?	The Hanover offers coverage for business income loss and extra expense resulting from a denial of service or malware attack.

General liability coverage

RISK EXPOSURE	KEY QUESTION	HANOVER SOLUTION
Bodily injury or property damage	Does your current general liability policy include technology professional services, such as software development or programming?	The Hanover’s general liability policies for technology do not typically exclude bodily injury or property damage arising from software or programming.
Recalls	How does your policy address possible recall expenses?	Product recall expense provides coverage for expenses that you or others incur from the loss of use, withdrawal, recall, inspections, repair, replacement, adjustment, removal, or disposal of a product. The Hanover provides this coverage on our general liability broadening endorsement.
International business	Will your current coverage protect you from lawsuits brought outside of the United States?	Hanover GlobalReach provides solutions for companies with exposures abroad, with options including an endorsement added to an existing domestic policy, a standalone policy and a controlled master program (CMP).

Property coverage

RISK EXPOSURE	KEY QUESTION	HANOVER SOLUTION
Property requiring specialized coverage	Are risks unique to your business covered in the event of a loss?	<p>The Hanover’s technology broadening endorsements include over 35 coverage options specifically for technology companies, including:</p> <ul style="list-style-type: none">• Business income• New-to-market delay• Research and development• Contract penalties• Property in transit• Property in your care• Custody and control• Worldwide dependent properties coverage



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