

Hanover Contract Surety

Contract surety capabilities overview

Every contractor in business today knows that any project can be blindsided by a multitude of circumstances—problems with employees, suppliers, equipment, materials, contracts, even the weather. Any one of these misfortunes can easily derail a contractor's business overnight. That's why smart construction businesses rely on surety protection. The right surety program can help them navigate unforeseen risks and deliver a completed project on time and within budget—as promised.

Partner with the contract surety experts

The Hanover is one of the nation's leading surety writers, offering contractors quality, expertise and reliability for more than a century. Our selective distribution strategy creates a strong franchise value for our agent partners, enabling you to differentiate in the marketplace. For Middle Market accounts, we're the clear choice in contract surety coverage because our expert underwriters understand both the construction and operational challenges of this industry and are empowered to make responsive decisions on a broad spectrum of risks.

The Hanover advantage

Hanover contract surety provides agents the best of both worlds—the financial strength of a national insurer and the on-the-scene expertise of a local player. We maintain field offices throughout the country staffed with experienced contract surety specialists who can work with you to meet your client's various needs.

- Financial strength—"A" rated by A.M. Best
- More than a century of expertise in the surety business
- Group treasury listing of \$215.4 million
- Significant capacity to provide great flexibility in meeting the needs of a wide range of construction customers



- Proven market commitment and leading surety writer
- Dedicated claims department specialized in handling surety claims
- Locally accessible, responsive and experienced underwriters
- Quick turnaround of submissions
- In-depth understanding of construction industry issues given our long-term involvement in contract surety

Who we target

We work with independent agents and brokers to offer contract capability for a wide range of bonded work backlogs, in excess of \$100 million. We have a broad appetite for contract surety with contractors who value a strong working relationship with their agent and their surety. Eligible trades include:

- General contractors
- Highway and bridge
- Sewer and water
- Paving
- Construction managers
- Prime trade contractors

Products offered

We offer a wide range of contract surety bonds for construction accounts, including:

- Bid bonds
- Performance bonds
- Payment bonds
- Supply bonds
- Maintenance bonds

Start bonding with us

Talk to us today to start building your contract surety business.

Northwest and California Region

Steve Allsop
206-245-7692
sallsop@hanover.com

Southwest Region

Mike Walker
214-750-3908
mwalker@hanover.com

Midwest Region

Eric Ruedebusch
414-732-7584
eruedebusch@hanover.com

East Region

Brent Davis
804-673-5584
brmdavis@hanover.com



The Hanover Insurance Company
440 Lincoln Street, Worcester, MA 01653

hanover.com
The Agency Place (TAP) — <https://tap.hanover.com>

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