

## Hanover Contractors Advantage

# Coverage scenarios

Construction businesses face a wide range of risks and exposures that can vary by project, trade and jobsite. Hanover Contractors Advantage brings together targeted coverage solutions and services designed to help address potential coverage gaps that may arise within a construction insurance program.

## Contractors Advantage Coverage

Our specialized coverages and endorsements allow policies to be customized to better align with specific construction business needs. Below are key exposures to consider when discussing which coverages and services may be appropriate.

COVERAGE HIGHLIGHT	YOUR NEED	THE HANOVER SOLUTION
Contractor's equipment policy	Damage to critical equipment or loss of tools and equipment that delays job completion	The contractor's equipment policy covers equipment owned by the contractor, as well as equipment in the contractor's possession from others. Key additional coverages may include rental reimbursement, continuing rental or lease payments, and lost business income.
Specialized coverage	Owner or third-party requirements for specialized coverage as part of the project bidding process	Requests for owners contractors protection (OCP), railroad protection (RRP) and pollution liability are quickly handled by your local underwriting team. When time is critical and full exposure information is provided, accurate costs can be delivered in a matter of hours, allowing pricing to be included in bid proposals.  Proprietary builder's risk forms allow solutions to be tailored for specific projects or structured as a comprehensive reporting program covering the majority of jobs.
The Hanover's Streamlined Pollution Exposure Coverage (SPEC)	Expanding contract requirements such as pollution liability, employment practice liability, and cyber liability coverage required for a job bid	The Hanover's Streamlined Pollution Exposure Coverage (SPEC) is available for most eligible contractors, with limits up to \$5 million. Employment practices liability limits are available when required, and cyber liability is automatically included, with higher limits available.
General liability	Insufficient coverage for a loss that might threaten the business	The potential for third-party negligence claims varies depending upon the nature of operation and jurisdiction. The Hanover has the ability to provide limits most often required for subcontractors by owners and higher-tier contractors.
Workers' compensation General liability	Taking on a job in another state in which the insurance carrier is neither licensed nor doing business	The Hanover is licensed to do business in all states* and has a network of claims and risk management professionals that will match and grow to support a wide range of contractor needs.
Professional liability coverage	Design-based risk	Professional services risks are addressed through The Hanover's professional liability coverage**. Coverage considerations may vary based on program structure and the nature of the exposure.

\* While Hanover does business in all states, construction contractor appetite varies by state. Contact your local Hanover underwriter for more details.

\*\* Requires purchase of SPEC policy.