

A solid foundation of coverage for builders

As a part of our broad range of inland marine offerings, we offer a comprehensive solution for builder's risk insurance that features innovative coverages, specialized underwriting expertise, customizable options and online issuance.

The right coverage for every exposure

Our builder's risk policy is customizable for a broad range of new construction or remodeling/renovation projects, including:

- Residential buildings
- Commercial buildings, such as:
 - Industrial structures
 - Municipal buildings
 - Offices
 - Sewer treatment and water distribution plants
 - High-rise offices
 - Warehouses
 - Institutional property (schools, colleges, etc.)
 - Roads and bridges

Coverage highlights

We offer broad coverage options for enhanced protection, including:

- Insufficiency of limit clause—provides up to 10% of the limit of insurance (up to \$1M) following a total loss to covered property
- Replacement cost with no co-insurance
- Broad named insured—includes the interest of all contractors, sub-contractors and owners
- Delay in completion coverages—including soft costs, business income, loss of rents and extra expense
- Equipment breakdown
- Flood, earthquake and earth movement coverages available
- Sewer and drain backup
- Contract penalty



- Expediting expenses
- Ordinance or law coverages
- Business personal property while located at the jobsite
- Construction trailers and contents while located at the jobsite
- Valuable papers and records while located at the jobsite
- Pollution cleanup and removal
- Debris removal
- Police and fire department service charges
- Emergency removal to protect property
- Fire suppression recharging expense
- Full spectrum of coverages—customizable products, capabilities, and services for inland, ocean, and specialty programs
- Expansive appetite—builder's risk, contractor's, equipment, transportation, telecommunications/communications, special properties, special programs
- Proactive loss control and risk management—specialists with deep marine knowledge and technical skills can identify trends and potential problems, and recommend solutions
- World-class claims services—dedicated marine claims staff with proven record of successful claims handling, including 24-hour claims response and quick turnaround on payments
- Nationally recognized—the company's financial strength has earned it high marks from key industry analysts, including an "A" rating (Excellent) by A.M. Best Company

Quick and easy policy issuance

To complement our marine underwriters' personal services, our web-based automated quote and issuance system—TAP Sales Marine—allows builder's risk policies to be quoted, bound and issued in real time and in one easy transaction.

The Hanover difference

Drawing on exceptional industry knowledge and expertise, we offer flexible targeted insurance solutions that add value. Our experienced risk solutions professionals and local underwriters offer a deep understanding of the construction industry and its regional nuances, allowing us to create customized packages that meet each client's needs.

- Top 10 marine writer— leader in commercial inland and ocean marine products and solutions
- Dedicated marine team—rapid response to product development needs; quick implementation coupled with superior service

Let's build something together

We've got the blueprint for flexible, affordable insurance products and services designed specially to meet the needs of builders. For more information, visit hanover.com.



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