

Hanover Private Company Advantage

Private companies can't hide from very public risks

Private companies are no longer able to sidestep the many risks inherent in today's volatile business world. Private business owners have their personal assets and livelihoods on the line. The risks of a major financial liability lawsuit are huge, and the damages from one can be catastrophic. Understanding your risk is crucial. Protecting yourself and your company is critical. Failing to do so can be devastating not only to your business, but to your directors, officers, managers, employees, and your family. Are you prepared?

Hanover Private Company Advantage offers a wide range of liability insurance products specially designed to help protect the assets of private companies and the personal assets of its directors, management, and employees from a myriad of unique exposures and their resulting financial consequences.

Lawsuits can come at any time, from anywhere.

Even with a skilled management team, your company can encounter unanticipated and complex risks that you may be unprepared or ill-equipped to resolve.

How prepared are you to manage these risks inherent in today's litigious environment?

- A gender, race or age discrimination lawsuit from an employee
- An accusation of unfair competition from a competitor



- The discovery of an embezzlement scheme spanning years
- A lawsuit from a disenfranchised family member
- An allegation of mismanagement from a disgruntled investor
- An extortion threat to publicize confidential or propriety information
- An allegation of potential mismanagement of employees' pension or 401K plans
- An allegation regarding unauthorized disclosure of customers confidential information

And the list goes on. Business leaders face a multitude of liability exposures that may not only result in costly litigation, but also divert important resources away from day-to-day operations, threatening the very existence of the business.

Comprehensive protection with choice and flexibility.

Hanover Private Company Advantage offers you the power to choose the right mix of executive and business liability coverages to protect the assets of your company and the personal assets of its leadership. With a wide array of options and limits, you can quickly and effectively respond to your changing risk profiles, including coverage parts, limits of liability, retentions, and an array of enhancements.

Coverage Overview

- **Directors and Officers Liability Insurance**—protects privately owned companies, their directors and officers, and their personal assets from allegations from shareholders, employees, customers, suppliers, competitors, and the government.
- **Employment Practices Liability Insurance**—protects against the financial damage of claims brought by employees based on discrimination, workplace hostility, defamation or humiliation, and more.

- **Fiduciary Liability Insurance**—protects the company and the persons employed by the company to design, administer, and manage pension, health and welfare, employee stock ownership, and employee benefit plans held liable to the plan beneficiaries for any breach of fiduciary duty.
- **Cyber Privacy and Security Insurance**—protects the company for liability and other expenses arising out of data breaches such as “cyber-attacks” and theft or loss of personal information of customers and employees.
- **Fidelity & Crime Insurance**—protects against loss caused by criminal acts, including employee theft, burglary, robbery, computer fraud, and funds transfer fraud.
- **Kidnap/Ransom and Extortion Insurance**—protects against kidnapping and extortion where personal harm or destruction of products or property are threatened.

Ask your Hanover Agent about specific coverage details for Hanover Private Company Advantage individual products.

Start preparing today.

You owe it to your business and everyone who depends on your business to protect yourself from inherent business risks. Your Hanover Agent, working in tandem with The Hanover's Management Liability team, is ready to help you take advantage of this important coverage and craft a plan that makes the most sense for your unique situation.

Contact your Hanover Agent today.



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