

Hanover Real Estate Advantage

Coverage Review

Your building is your business. No one understands that better than The Hanover. Your asset properties, and the income you receive from them, are far too valuable to leave underinsured. That's why The Hanover offers extended coverage designed to help fully protect against costly catastrophes or business interruptions that you may never have considered. Compare The Hanover's endorsements with your current policies and see how, in almost every category, The Hanover's coverage provides superior value for your insurance dollar. These endorsements are available at a competitive price from your Hanover Agent, who can review them with you in detail.

Property Broadening Endorsements Highlights

Compare our property coverages against the industry standard and you'll see why more and more real estate owners and investors rely on The Hanover's real estate expertise.

Base Property Broadening Endorsements

Our selection of tiered Base Property Broadening Endorsements—Bronze, Silver, Gold, and Platinum—allow you to choose the level of coverage that best aligns with your business needs. The endorsements consist of over 65 coverages and enhancements with amendable limits, including:

FEATURES	INDUSTRY STANDARD	THE HANOVER
Denial of Access to Premises	Limited Coverage	Included in Building Limit
Lease Cancellation	Limited Coverage	Limits up to \$50,000
Leasehold Interests—Tenants	Limited Coverage	Limits up to \$250,000
Key Replacement and Lock Repair	Limited Coverage	Limits up to \$20,000
Tenant Relocation	Limited Coverage	Limits up to \$50,000
Unintentional Property Reporting Errors	Limited Coverage	\$500,000

Coverages included in Blanket Limit of Insurance: Limits up to \$1,000,000

Accounts Receivable	Limited Coverage	Included
Deferred Payments	Limited Coverage	Included
Fine Arts	Limited Coverage	Included
Fire Department Service Charge	Limited Coverage	Included
Movement of Property	Limited Coverage	Included
Outdoor Property	Limited Coverage	Included
Personal Effects and Property of Others	Limited Coverage	Included
Research and Development Documentation	Limited Coverage	Included
Valuable Papers and Records	Limited Coverage	Included

Real Estate Property Broadening Endorsement

You can add the Real Estate Property Broadening Endorsement to your selected Base Property Broadening Endorsement to further customize your coverage to address industry-specific exposures.

FEATURES	INDUSTRY STANDARD	THE HANOVER
Alternative Key Systems	Limited Coverage	\$100,000
Emergency Evacuation Expense	Limited Coverage	\$25,000
Extended Business Income	Limited Coverage	365 Days
Paved Surfaces	Limited Coverage	\$50,000
Realty Tax	Limited Coverage	\$75,000
Retail Anchor Store Business Income	Limited Coverage	\$150,000
Tenant Replacement Expense	Limited Coverage	\$50,000
Broadened Valuation Clause	Limited Coverage	Included in Building Limit

Real Estate Contingent Property Endorsement Highlights

FEATURES	INDUSTRY STANDARD	THE HANOVER
Contingent Real Property	None	Available
Contingent Property Rental Income	None	Available
Newly Leased Contingent Property	None	\$1,000,000 for 90 days automatically included on endorsement

General Liability Endorsement Highlights

ENDORSEMENTS	INDUSTRY STANDARD	THE HANOVER
Newly Acquired LLCs, LLPs, and LPs	None	90 days
Real Estate Additional Insureds	None	Extends the additional insured coverage for LLC, LLP, and/or LP additional insured to include their members and managers
Newly Leased Contingent Property	None	\$1,000,000 for 90 days automatically included on endorsement

General Liability Broadening Endorsements

The Hanover's suite of General Liability broadening coverages add or enhance over 20 important coverages, including:

- Additional Insured by Contract, Agreement, or Permit
- Additional Insured Broad Form Vendors
- Additional Insured Primary and Non-Contributory
- Aggregate Limit per Location
- Property Damage Legal Liability—Broad Form
- Unintentional Failure to Disclose Hazards
- Unintentional Failure to Notify
- Tenants in Common as Named Insured
- Blanket Waiver of Subrogation

Property improvements start with your Agent.

Your Hanover Agent can provide more information on any aspect of these endorsements. Partner with your Hanover Agent today to make sure you get the right coverage needed to adequately protect all aspects of your real estate investment.



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