

Hanover Life Sciences Advantage

Is my claim covered?

Our experience working in the Life Sciences space has educated us on the many risks faced by organizations involved in digital health technology, pharmaceutical, medical device, and contract research. Hanover Fusion offers customizable protection to Life Sciences organizations to help create solutions that protect against the unexpected. These scenarios help to show you how.

Injury resulting from a salesperson's advice

A salesperson was in an operating room to provide technical support for a product. During the procedure, the surgeon was unable to obtain the output needed from the surgical ablation device. The salesperson suggests increasing power on the device, based on his clinical observations in a similar procedure.

Unfortunately...when the power was increased, the patient sustained serious internal injuries.

HOW HANOVER FUSION CAN HELP

Our Products-Completed Operations coverage offers protection for failure to provide warnings or advise of risks posed by the use of a product.

The case of a sourcing issue

A medical device company makes components for a large medical device manufacturer. The manufacturer discovers a problem with the components only after thousands of products have been sold. The root cause of the problem is determined to be a sourcing issue originating from the medical device company's facility. The company suffers significant damage to its reputation, resulting in lost sales.

Unfortunately...without Errors & Omissions coverage, a lawsuit brought against the company could result in severe financial consequences.

HOW HANOVER FUSION CAN HELP

Our Errors & Omissions coverage offers broad coverage for errors, omissions, or negligent acts related to your products or your work.



Unauthorized access

A hospital hires a healthcare IT company to provide a patient software platform that enables clinicians to proactively monitor patient adherence to medications.

The platform was accessed by an unauthorized third party who disrupted the network, forcing the hospital to pull the network offline and revert to paper-based processes.

Unfortunately...the claim is not covered because unauthorized access is not included in the healthcare IT company's—leaving it with a loss of more than just data.

HOW HANOVER FUSION CAN HELP

Our Information Security & Privacy and Personal Injury coverage includes protection for security issues that result in a disruption of your business.

A problem of design

A surgical device manufacturer's product did not meet customer specifications. There was a defect discovered while a physician was performing a procedure on a patient. The physician then had to reschedule all of the procedures, resulting in a financial loss.

Unfortunately...the claim is not covered because breach of warranties and representations is not included in the manufacturer's policy.

HOW HANOVER FUSION CAN HELP

Our Errors & Omissions coverage includes breach of warranties and representations which covers errors in design.

Allegations of copyright infringement

A digital health company develops packaged software that enables remote patient monitoring. Another company alleges that the custom software code that was used for the program is a violation of a licensing agreement and is copyright infringement.

Unfortunately...the company is sued for copyright infringement, and the carrier denies coverage because coverage does not extend to infringement of software code.

HOW HANOVER FUSION CAN HELP

Our Media & Content protection covers allegations of copyright or trademark infringement.

This material is provided for illustration and informational purposes only and is not intended to guarantee availability of coverage. Coverage is underwritten by The Hanover Insurance Company or one of its property and casualty insurance company subsidiaries or affiliates and is subject to the underwriting company guidelines and the issued policy. Please refer to the policy for the coverage provided.

Help ensure you're protected

Hanover Fusion provides specialized coverage for Life Sciences organizations. Contact your Hanover agent today to learn more about how Hanover Life Sciences Advantage can provide you with the end-to-end protection you need.



The Hanover Insurance Company
440 Lincoln Street, Worcester, MA 01653

hanover.com
The Agency Place (TAP)—<https://tap.hanover.com>

All products are underwritten by The Hanover Insurance Company or one of its insurance company subsidiaries or affiliates ("The Hanover"). Coverage may not be available in all jurisdictions and is subject to the company underwriting guidelines and the issued policy. This material is provided for informational purposes only and does not provide any coverage. For more information about The Hanover visit our website at www.hanover.com

©2019 The Hanover Insurance Group. All Rights Reserved.