

Hanover Financial Institutions Advantage

Property and general liability coverage guide for depository institutions

Depository institutions can't afford to be without tailored protection. That's why The Hanover offers property and general liability endorsements designed to extend coverage and address industry-specific exposures.

Property broadening endorsements

Our selection of property broadening endorsements allows depository institutions to choose the level of coverage that best aligns with business needs. The endorsements consist of more than 65 coverages and enhancements with amendable limits, including:

COVERAGE	THE HANOVER	NOTES
Foundations and underground pipes	✓	
Key replacement and lock repair	✓	
Lease cancellation	✓	
Leasehold interests—tenants	✓	
Ordinance or law	✓	
Sales representative samples	✓	
Sewer backup	✓	

Additionally, nine coverages are included in a blanket limit of insurance, with limits up to \$1,000,000, including accounts receivable, fine arts, valuable papers and records and more.

Financial institutions property broadening endorsement

Our industry-specific property broadening endorsement offers customized coverages ideal for depository institutions.

COVERAGE	THE HANOVER	NOTES
ATMs—described premises	✓	
ATMs—off-premises	✓	
Business income and extra expense—cloud services	✓	
Business income and extra expense—websites	✓	
Emergency vacating expense	✓	
Temporary meeting space expenses	✓	
Tenant signs	✓	

Foreclosed and trust property coverage

This provides coverage for both residential and commercial buildings and properties in which an institution has acquired the title, or become the mortgagee in possession of, through foreclosure.

Mortgage errors and omissions coverage

This provides coverage for property in which an institution has a mortgagee interest as well as errors and omissions.

General liability broadening endorsements

Our general liability broadening endorsement adds or enhances 13 important coverages, such as knowledge of occurrence, liberalization clause and unintentional failure to notify. Our financial institutions commercial general liability enhancement endorsement further adds or enhances 15 coverages to meet more challenging exposures. Coverages in the enhancement endorsement include but are not limited to:

COVERAGE	THE HANOVER	NOTES
Additional insured—controlling interest	✓	
Additional insured—employee and volunteer worker broadened bodily injury coverage	✓	
Aggregate limit per location	✓	
Aircraft—non-owned, hired, chartered or loaned with paid crew	✓	
Broad form named insured	✓	
Incidental malpractice (employed nurses, EMTs and paramedics)	✓	
Liability for conduct of unnamed joint ventures, partnerships or limited liability companies	✓	
Mobile equipment redefined	✓	
Personal injury—broad form	✓	
Property damage legal liability <ul style="list-style-type: none"> • Broad form • Fire, lightning, explosion, smoke and leakage from fire protective systems damage limit 	✓	

Learn more

Contact your Hanover representative
for more information.



The Hanover Insurance Company
440 Lincoln Street, Worcester, MA 01653

hanover.com
The Agency Place (TAP)—<https://tap.hanover.com>

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