

TAP Sales for builder's risk underwriting eligibility

Eligibility criteria

- New construction, lateral additions and non-structural renovations
- Commercial and residential projects
- Addresses inside the U.S.
- Policy terms from six to 24 months
- Multiple buildings at the same job site, provided they are the same construction type

Please note that we do not intend for capacity to be used as a primary layer or any other form of capacity. Additionally, all risks are subject to catastrophe underwriting guidelines for distance to the coast, earthquake/earth movement, flood, hail and wildfire.

Ineligible exposures and risk characteristics

A risk involving any of the following exposures or characteristics is ineligible for builder's risk coverage through TAP Sales. Please submit directly to your Marine Underwriter.

Contractor

- In business for less than three years
- Declared bankruptcy within the last five years
- More than two builder's risk losses or any one loss over \$10,000

Project

- Job sites located in AK, FL, HI, and KY
- Construction has started
- Involves structural or rehabilitation to an existing structure
- Cannabis or cannabis related industry
- Bridges, dams, piers and wharves
- Towers
- Wind turbines
- Air supported structures
- Utility (gas, electric, steam, power generation and electrical distribution)
- Laboratories or clean rooms

Coverage

- Requires coverage for an existing structure
- Deductible buyback

Additionally, when the limit requested does not represent the total insured value for the construction project, the submission will be referred to your local Marine Underwriter for review.

Quote and issue today

Go to tap.hanover.com/marine today to get started.

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