

Hanover Wholesalers Advantage

Coverage Review

The Hanover has in-depth experience serving the wholesale and distribution industry. When you choose our package of Property, Marine, and General Liability coverages, and include our standard extension endorsements, you'll have peace of mind knowing your buildings, equipment, inventories, and income are well protected by a world-class insurer who delivers on value and promises.

Coverage Highlights

WHAT WE PROTECT	ADVANTAGES OF THE HANOVER'S PROTECTION
Building	<ul style="list-style-type: none"> • Covers your building, including additions, fixtures, foundations and underground pipes. • If you lease the building, protects your interest in improvements and betterments, and your liability for damage to the building from specified perils.
Equipment	<ul style="list-style-type: none"> • Protects equipment you need for your business while on premises and within 2000 feet. • If you move property off-site, provides up to \$200,000 coverage in the United States. • If you purchase The Hanover's Equipment Breakdown coverage, it covers repair or replacement of failed equipment, including heating and air conditioning systems, electrical distribution systems, water heaters, hoists, lifts and cranes, and inventory control systems. If your equipment must be replaced due to a breakdown, replacement is made with equipment that is more efficient, safer, or better for the environment, up to 125% of the replacement cost of the damaged equipment. • If you lease your equipment and are required to insure it, protects you if the insurance is not adequate.



Coverage highlights (continued)

WHAT WE PROTECT	ADVANTAGES OF THE HANOVER'S PROTECTION
Inventory	<ul style="list-style-type: none"> • Protects inventory on your premises and in transit in a vehicle owned by you, or in the custody of a common or contract carrier. • Coverage offered on your products shipped worldwide by vehicle, vessel or aircraft. • If you have sold products but not delivered them, covers the selling price less discounts and expenses you did not incur. • If you have sold or leased property that is damaged by a covered loss while in your customer's possession but you have not received full payment, included in Blanket Limit of Insurance. • If some of your inventory suffers covered damage causing undamaged inventory to be sold with it to lose value, it covers the value loss of the undamaged inventory. • If you sell products damaged by a covered loss for salvage, it pays the costs to prepare the products for sale as salvage. • As inventories fluctuate during the year, coverage responds automatically by increasing 25% for seasonal variations.
Computer System and Website	<ul style="list-style-type: none"> • Protects hardware and software, including media; covers restoration of data required by a covered loss.
Money and Securities	<ul style="list-style-type: none"> • Protects money and securities on site, at the bank, and in transit.
Income	<ul style="list-style-type: none"> • Coverage applies to income lost due to a covered loss until your property is repaired, and also until your income returns to its level before the loss, for up to two years after the loss. • If a covered loss occurs at a building you rent and authorities forbid use of the building, covers up to four weeks lost income. • If you purchase Equipment Breakdown, covers income lost due to the failure of covered equipment. • If you purchase E-Commerce, covers income lost due to interruption of computer services caused by electronic vandalism, including viruses or other malware.
Suppliers	<ul style="list-style-type: none"> • Protects income lost due to damage to a supplier's operations, if the damage would be covered if you owned the location. Limits available vary based on where the property is located, starting at \$250,000 for properties in the U.S. and Canada.
Customers	<ul style="list-style-type: none"> • If a covered loss prevents you from complying with the terms of a written contract, covers a penalty imposed on you up to \$50,000.
Property of Others	<ul style="list-style-type: none"> • Covers your liability for property damage to your customers' goods that are on your premises for repair or reconditioning.
Data Breach	<ul style="list-style-type: none"> • Coverage provides first-party protection for the direct costs a business faces when a data breach occurs. • Notification, Forensic Analysis and Credit Monitoring Services • Breach Restoration expenses for cost of labor to re-create or copy data • Business Interruption and Extra Expense due to breach
Cyber Liability	<ul style="list-style-type: none"> • Coverage offers defense and liability protection for claims that are brought against insureds by a third party. • Privacy and security liability for third party claims arising from a privacy or security breach, including loss or theft of personal data, violation or failure of the insureds' systems. • Cyber media liability for electronic media breaches such as infringement, trademark, plagiarism, invasion of privacy, libel, defamation and slander
Global Reach	<ul style="list-style-type: none"> • Offers non-admitted insurance package policies to address the foreign exposures of U.S. domestic companies • Comprehensive Global Property and Global Liability Coverages • Foreign Voluntary Workers' Compensation provides employees the benefits that are compensable under the state's Workers' Compensation Law • Kidnap, Ransom and Extortion coverage to reimburse related expenses

Subject to a blanket aggregate:

WHAT WE PROTECT	ADVANTAGES OF THE HANOVER'S PROTECTION
Valuable Papers	<ul style="list-style-type: none">• Pays to restore (including any necessary research) valuable papers or records damaged by a covered loss.
Accounts Receivable	<ul style="list-style-type: none">• If records of accounts receivable are damaged by a covered loss, pays for collection costs, sums you cannot collect, and interest charges on a loan required to offset uncollected amounts.
Website Downtime	<ul style="list-style-type: none">• Coverage offered for lost income due to website downtime caused by a virus.

Compare, then choose the better value.

Compare The Hanover's Wholesalers Advantage with your current policies. Only then can you fully appreciate the superior value our program provides. Contact your local Hanover Agent today for complete information and an in-depth review of your unique needs.





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